



## Financial Reporting Policy

All the business units of SLB are consolidated for financial reporting purposes using US Generally Accepted Accounting Principles (US GAAP). It is the responsibility of all managers and employees to comply with the SLB Financial Procedures that implement US GAAP.

All transactions, agreements and accounts are to be properly recorded in the accounting records underlying the SLB Financial Statements. The latter include the Balance Sheet, Statements of Income, Cash Flow, and Stockholders' Equity, Notes to the Financial Statements, Management's Discussion and Analysis (MD&A) of Results of Operations and all other required disclosures.

Managers and controllers are responsible to ensure that there is no significant deficiency in the design or operation of the system of internal controls over financial reporting under their responsibility, which could adversely affect the Company's ability to record, process, summarize and report all financial data. Managers and controllers are responsible to ensure that properly trained finance personnel and documented processes and controls exist wherever financial transactions are initiated, recorded, or reported.

As a publicly traded company on the New York Stock Exchange (NYSE), SLB is required to comply with U.S. Securities law and NYSE regulations. This includes the obligation to timely and accurately disclose certain material information that may have a material effect adverse or otherwise on the financial condition or results of operation of the Company. Managers, with the support of other functions, including Finance and Legal, are responsible for maintaining and following effective disclosure controls and procedures to allow senior management and officers to review, assess and disclose material information, as required. Under U.S. Securities laws and NYSE regulations, the CEO and the CFO of the Company have, in the quarterly and annual financial statements filed with the Security and Exchange Commission (SEC), to certify as to the material accuracy and the completeness of the financial statements and the effectiveness of the disclosure controls and procedures. In addition annually, to present an assessment of the effectiveness of the company's internal control over financial reporting.

SL Financial Procedure No 24 (FP24) provides instructions regarding compliance with this policy and defines how any deviations should be reported to SL management. Violations of the U.S. Securities law can lead to civil or criminal sanctions for the individuals involved. Any violation of this Policy may subject the employee to disciplinary action.

A handwritten signature in blue ink, appearing to read 'Olivier Le Peuch', is written over a light blue horizontal line.

**Olivier Le Peuch**

Chief Executive Officer, Schlumberger Limited

For further information regarding this policy:  
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SLB-FINANCE-L001  
Released on 1 March 2004  
Last Update on 9 August 2019